

EPAnEK 2014-2020
OPERATIONAL PROGRAMME
COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION



Competitiveness Toolbox

FOR SMALL AND VERY SMALL ENTERPRISES

The enterprise ARISTIDIS SIAFARAS ELECTRIC SYSTEMS S.A. based in Central Macedonia region, has joined the Action "Competitiveness Toolbox" with a total budget of **400 million €**. The Action aims at supporting existing small and very small enterprises, in order to upgrade and improve their competitive position in domestic and international markets, by investing in the modernization of their production equipment and by adopting product certifications.

The investment's total budget is 180.000,00€ out of which 104.000,00€ is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved co-financed Business Plan includes investments on the following categories:

- ✓ Machinery – Equipment
- ✓ Quality system, Standardization, Certifications etc (up to 100% of the total budget)
- ✓ Means of transportation
- ✓ Wage cost for new personnel

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creation of better quality products and services
- ✓ Increase of productivity and improvement of operational procedures
- ✓ Entrepreneurship Reinforcement
- ✓ Creation/ retention of jobs

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.



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Upgrading Micro & Small Businesses to Develop their Skills in New Markets

The enterprise ARISTIDIS SIAFARAS ELECTRIC SYSTEMS S.A. based in Central Macedonia region, has joined the Action "Upgrading micro & small businesses to develop their skills in new markets" with a total budget of **310 million €**. The Action aims at the upgrading of the competitive position of very small and small enterprises.

The investment's total budget is 200.000,00€ out of which 80.000,00€ is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- ✓ Buildings, other facilities and surrounding area
- ✓ Machinery – Equipment
- ✓ Intangible expenses
- ✓ Wage costs for personnel (current and /or new employees)

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcing an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- ✓ Creating / maintaining job positions

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.



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SUPPORT MICRO AND SMALL ENTERPRISES AFFECTED BY COVID-19 IN CENTRAL MAKEDONIA

The enterprise ARISTEIDIS SIAFARAS ELECTRIC SYSTEMS S.A. with headquarters in the Region of Central Macedonia, was co-financed by the European Regional Development Fund (ERDF) of the European Union (EE) for the implementation of its project under the Action "Support micro and small enterprises affected by Covid-19 in Central Macedonia" under the framework of the Operational Program «Central Macedonia» 2014-2020.

The Action is aimed at empowering micro and small enterprises in the Region of Central Macedonia in the form of a non-repayable grant to ensure sufficient liquidity to deal with the effects of the Covid-19 pandemic.

Investment's total budget is 50.000,00€(100% public expenditure). The Action is co-financed by Greece and the European Union - European Regional Development Fund.



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Technology Vouchers
for small and micro enterprises
of the Region of Central Macedonia

The enterprise ARISTIDIS SIAFARAS ELECTRIC SYSTEMS S.A. with headquarters in the Region of Central Macedonia, was co-financed by the European Regional Development Fund (ERDF) of the European Union for the implementation of its project under the Action "Technology Vouchers for small and micro enterprises of the Region of Central Macedonia".

The Action is aimed at empowering small and micro enterprises, through the purchase of innovative ICT applications, in order to strengthen the ICT implementation strand, as key support technology, to achieve improvements in productivity terms and promotional activities.



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